



Unaudited interim consolidated financial report for 1H FY2013 and 2Q FY2013

Current report no. 4/2013
Dated February 28, 2013

The Board of Directors of Coal Energy S.A. (the "Company") hereby releases the unaudited interim consolidated financial report of the Coal Energy's Group for 6 months ended December 31, 2012 and for 3 months ended December 31, 2012.

The report is also available on the Company's website in Investor Relations section.

The 1H FY2013 of Coal Energy S.A. commenced on the 1st July 2012 and ended on the 31st December 2012. The 2Q FY2013 of Coal Energy S.A. commenced on the 1st October 2012 and ended on the 31st December 2012.

Selected financial data (unaudited) / Wybrane dane finansowe (niezaudytowane)

| <i>in US\$ thousand</i> | <i>w tys. USD</i> | 3 months ended 31st Dec 2012 2Q FY2013 | 3 months ended 31st Dec 2011 2Q FY2012 | 6 months ended 31st Dec 2012 1H FY2013 | 6 months ended 31st Dec 2011 1H FY2012 |
|--|---|---|---|---|---|
| Revenue | Przychody ze sprzedaży netto | 47,277 | 42,732 | 86,726 | 82,412 |
| Operating profit | Wynik operacyjny | 7,582 | 14,486 | 18,530 | 28,611 |
| Profit before tax | Wynik brutto | 6,132 | 14,060 | 15,148 | 24,136 |
| Profit for the period | Wynik netto | 4,398 | 12,420 | 11,917 | 20,722 |
| Profit for the period attributable to equity holders of the parent | Wynik netto przypadający na akcjonariuszy jednostki dominującej | 4,355 | 10,959 | 11,804 | 18,353 |

| <i>in US\$ thousand</i> | <i>w tys. USD</i> | 31st December 2012 | 30th June 2012 |
|---|--|-------------------------------|---------------------------|
| Non-current assets | Aktywa trwałe | 132,725 | 105,221 |
| Inventories | Zapasy | 13,274 | 8,991 |
| Trade and other receivable | Należności handlowe i inne | 42,728 | 32,683 |
| Cash and cash equivalents | Środki pieniężne i ich ekwiwalenty | 17,383 | 5,226 |
| Current assets | Aktywa obrotowe | 101,077 | 73,347 |
| Share capital | Kapitał zakładowy | 450 | 450 |
| Equity attributable to equity holders of the parent | Kapitał własny przypadający na akcjonariuszy jednostki dominującej | 134,789 | 122,995 |

| | | | |
|------------------------------|------------------------------------|---------|---------|
| Total equity | Kapitał własny | 135,343 | 123,437 |
| Non-current liabilities | Zobowiązania długoterminowe | 49,711 | 33,800 |
| Current loans and borrowings | Kredyty i pożyczki krótkoterminowe | 30,976 | 5,878 |
| Trade and other payables | Zobowiązania handlowe i inne | 12,382 | 9,819 |
| Total liabilities | Zobowiązania krótkoterminowe | 98,459 | 55,131 |
| Total assets | Aktywa ogółem | 233,802 | 178,568 |

| <i>in US\$ thousand</i> | <i>w tys. USD</i> | 6 months ended 31st Dec 2012 1H FY2013 | 6 months ended 31st Dec 2011 1H FY2012 |
|----------------------------------|--|---|---|
| Net cash from operating activity | Przepływy pieniężne netto z działalności operacyjnej | 8,950 | 10,297 |
| Net cash from investing activity | Przepływy pieniężne netto z działalności inwestycyjnej | -34,058 | -32,415 |
| Net cash from financing activity | Przepływy pieniężne netto z działalności finansowej | 37,261 | 45,318 |

Signatures of individuals authorized to represent the Company:
Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organised trading system and on public companies, and Art 5. of the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.